

**City/Town Financial
Reporting Form**

Cash Basis Of Accounting

City of Goodhue

Year Ending 12/31/2023

SECTION I : REVENUES

TAXES

1	Property Taxes (include Tax Forfeited Property)	1	\$670,280.36
2	Tax Increments (TIF)	2	\$97,549.35
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3	\$0.00
4	Local Sales Taxes	4	\$0.00
5	Hotel/Motel Taxes	5	\$0.00
6	Gambling Tax	6	\$0.00
7	Gravel Tax	7	\$0.00
8	Wheelage Tax	8	\$0.00
10	Special Assessments (include delinquent charges)	10	\$0.00
11	LICENSES AND PERMITS	11	\$54,369.80

INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	12	\$0.00
14	-Transportation	14	\$0.00
16	-Emergency Management Aid	16	\$0.00
17	-Coronavirus Relief Fund (CRF)	17	\$0.00
18	-Other Federal Grants	18	\$0.00
19	STATE-Local Government Aid (LGA)	19	\$318,605.00
21	-Agricultural Market Value Credit	21	\$201.71
22	-Taconite Homestead Credit	22	\$0.00
23	-Taconite Aids	23	\$0.00
24	-PERA Aid	24	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	25	\$0.00
26	-Disparity Reduction Aid (DRA)	26	\$0.00
27	-Police and Fire Aid	27	\$84,843.57
28	-Town Aid	28	\$0.00
31	-Other State Grants and Aids (payments in lieu of taxes)	31	\$13,823.37
32	COUNTY-Highways	32	\$0.00
33	-Other County Grants	33	\$55,182.00
34	LOCAL UNITS-IRRRB Grants	34	\$0.00
35	-Other Local Unit Grants	35	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	36	\$472,655.65

CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	37	\$23,143.24
38	Police and Fire Contracts	38	\$0.00
39	Other Public Safety (include ambulance)	39	\$668.70
40	Streets and Highways	40	\$548.56
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	41	\$324.75
42	Libraries	42	\$0.00

43	Parks and Recreation (include hall rent, community center, park dedication fees)	\$550.00
44	Airports (include hangar rent)	\$0.00
45	Transit	\$0.00
46	Cemetery (include plot sales)	\$0.00
47	EDA/HRA	\$0.00
48	Other Service Charges (include SAC, rents)	\$5,226.00
49	TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	\$30,461.25
50	FINES AND FORFEITS (35000)	\$7,977.92
51	ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	\$0.00

MISCELLANEOUS REVENUES

52	Investment Earnings (checking, savings, interest and investments)	\$3,538.75
53	All Other Revenue	\$427,657.47
54	TOTAL REVENUES (should equal total on financial statement)	\$1,764,490.55

OTHER FINANCING SOURCES

55	Investments Sold or matured (CDs, savings withdrawals, etc)	\$0.00
56	Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	\$0.00
57	-Other Long-Term Debt (Include capital leases)	\$0.00
58	-Short-Term Debt	\$0.00
59	Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	\$1,295.00
60	Transfers from Enterprise Funds and Internal Service Funds	\$0.00
61	Transfers from Governmental Funds	\$0.00
62	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$1,765,785.55

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1	Governing Board	1	\$19,879.57
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$43,687.77
3	Other General Government (elections, assessing, audit, legal, etc.)	3	\$131,798.66
4	General Government - Capital Outlay	4	\$0.00

PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	5	\$249,300.27
6	-Capital Outlay	6	\$0.00
7	Corrections-Current Expenditures	7	\$0.00
8	-Capital Outlay	8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	9	\$15,699.16
10	-Capital Outlay	10	\$0.00
11	Fire-Current Expenditures (include fire relief)	11	\$137,685.17
12	-Capital Outlay	12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	13	\$34,421.68
14	-Capital Outlay	14	\$0.00

STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	16	\$217,896.60
17	Snow and Ice Removal	17	\$10,203.86
19	Street Lighting	19	\$22,416.62
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$23,142.00
21	Street - Other Capital Outlay (buildings and equipment)	21	\$5,000.00

SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22	\$3,676.78
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	23	\$0.00
24	Sanitation - Capital Outlay	24	\$0.00

HEALTH AND WELFARE

25	Current Expenditures	25	\$0.00
26	Capital Outlay	26	\$0.00

CULTURE AND RECREATION

33	Libraries - Current Expenditures	33	\$0.00
34	-Capital Outlay	34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	35	\$24,886.43
36	-Capital Outlay	36	\$0.00

HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	37	\$25,043.89
38	-Capital Outlay	38	\$0.00

39 Economic Development - Current Expenditures (include business loans)	39	\$0.00
40 -Capital Outlay	40	\$0.00

CONSERVATION OF NATURAL RESOURCES

41 Current Expenditures	41	\$0.00
42 Capital Outlay	42	\$0.00

MISCELLANEOUS EXPENDITURES

43 Airports - Current Expenditures	43	\$0.00
44 -Capital Outlay	44	\$0.00
45 Transit - Current Expenditures	45	\$0.00
46 -Capital Outlay	46	\$0.00
47 Cemetery - Current Expenditures	47	\$0.00
48 -Capital Outlay	48	\$0.00
49 All Other - Current Expenditures	49	\$11,160.20
50 All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52 TOTAL CURRENT EXPENDITURES	52	\$947,756.66
53 TOTAL CAPITAL OUTLAY	53	\$28,142.00

DEBT SERVICE

54 Principal Payments on Bonds	54	\$105,000.00
55 Principal Payments on Other Long-term Debt and Short-term Debt	55	\$409,578.27
56 Interest and Fiscal Charges (Bond Issuance Costs)	56	\$27,298.40
57 TOTAL EXPENDITURES (should equal total on financial statement)	57	\$1,517,775.33

OTHER FINANCING USES

58 Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59 Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60 Other Financing Uses (Include Interfund Debt)	60	\$0.00
61 Transfers to Enterprise and Internal Service Funds	61	\$0.00
62 Transfers to Governmental Funds	62	\$0.00
63 TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$1,517,775.33

SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

Water		
1	Operating Revenues	\$257,578.99
2	Operating Expenses	\$155,401.65
3	OPERATING INCOME (LOSS)	\$102,177.34
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$344.29
5	Non-Operating Expenses (Interest, etc.)	\$15,565.61
6	Net Income (Loss) - Before Transfers	\$86,956.02
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$344.29
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$7,800.00
19	Debt Paid-Bonds	\$35,000.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Sewage Collection and Disposal		
1	Operating Revenues	\$241,172.21
2	Operating Expenses	\$168,774.23
3	OPERATING INCOME (LOSS)	\$72,397.98
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$688.57
5	Non-Operating Expenses (Interest, etc.)	\$2,891.78
6	Net Income (Loss) - Before Transfers	\$70,194.77
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$688.57
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Refuse or Garbage Collection		
1	Operating Revenues	\$172,691.23
2	Operating Expenses	\$0.00
3	OPERATING INCOME (LOSS)	\$172,691.23
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$500.93
5	Non-Operating Expenses (Interest, etc.)	\$176,764.92
6	Net Income (Loss) - Before Transfers	-\$3,572.76
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$344.28
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Sewage Facility Fund		
1	Operating Revenues	\$0.00
2	Operating Expenses	\$1,312.50
3	OPERATING INCOME (LOSS)	-\$1,312.50
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$0.00
5	Non-Operating Expenses (Interest, etc.)	\$10,937.50
6	Net Income (Loss) - Before Transfers	-\$12,250.00
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Gas		
1	Operating Revenues	\$0.00
2	Operating Expenses	\$961,135.36
3	OPERATING INCOME (LOSS)	-\$961,135.36
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$1,133,127.08
5	Non-Operating Expenses (Interest, etc.)	\$117,741.38
6	Net Income (Loss) - Before Transfers	\$54,250.34
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Swimming Pool		
1	Operating Revenues	\$47,895.18
2	Operating Expenses	\$0.00
3	OPERATING INCOME (LOSS)	\$47,895.18
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$0.00
5	Non-Operating Expenses (Interest, etc.)	\$77,712.60
6	Net Income (Loss) - Before Transfers	-\$29,817.42
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$3,500.00
19	Debt Paid-Bonds	\$40,000.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$729,252.00	\$0.00	\$152,903.46	\$576,348.54
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$979,343.00	\$0.00	\$331,674.81	\$647,668.19
5 General Obligation Revenue Bonds	\$780,000.00	\$0.00	\$105,000.00	\$675,000.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
8 TOTAL BONDED DEBT	\$2,488,595.00	\$0.00	\$589,578.27	\$1,899,016.73
9 Refunding Bonds (Included in debt statements - lines 1-7)				
OTHER LONG TERM DEBT				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$0.00	\$0.00	\$0.00	\$0.00
14 TOTAL OTHER LONG-TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
15 Short Term Debt	\$0.00	\$0.00	\$0.00	\$0.00

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$1,175,060.45	\$48,125.67	\$573,871.470	\$84,835.350	\$549,958.100	\$2,431,851.04
2. Investments (Savings, CDs, etc.)	\$0.00	\$0.00	\$0.000	\$0.000	\$0.000	\$0.00
3. Total Cash and Investments	\$1,175,060.45	\$48,125.67	\$573,871.470	\$84,835.350	\$549,958.100	\$2,431,851.04